

Momentum Pick

Ashok Leyland
29 May 225 PUT

25-Apr-2025



Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY Ashok Leyland 29 May 225 PUT	8.35	6.5	12.6	Up to 5 days



- » After showing a pullback, the stock price has shifted into a downside breakout
- » The short term trend seems to have turned negative.
- » We observe a formation of negative candlestick pattern as per daily timeframe chart.
- » Volume has started to rise along with the down move in the stock price.
- » The intraday and daily RSI is showing negative indication.
- » The overall bearish chart pattern of the stock price indicates short trading opportunity. One may look to buy Puts as per the levels mentioned above.

Note: # Price when recommended on email

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