Momentum Pick

BUY TATA MOTORS MAY FUT

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Technical & Derivative Analyst
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY TATA MOTORS MAY FUT	640.35	633	628	675	1-10 days

- Long build up is seen in the TATA MOTORS Futures where we have seen rise in OI with price rising by 1.83%
- Short tern trend of the stock is strong as it is placed above its 21 day EMA
- The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Note: # Price when recommended on email

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