

# MTF POSITIONAL Pick

**Buy RVNL**

**21-Apr-2025**





Stock	CMP	Add on Dips	SL	Targets	Time Horizon
RVNL	375.80	358	352	403,425	Up to 45 Days

RVNL [N9552] 372.00, 376.35, 368.30, 375.80, 1810725, 1.33%

Price

RVNL Weekly Chart

LOG IRIS

600

550

500

450

400

350

300

250

Breakout

375.80

350

300

250

Source : www.SpiderSoftwareIndia.Com

Vol

Cr

50.00

25.00

0.18

RSI(14,E,9)

80.00

60.00

40.00

Wkl

Bullish RSI

## Rationales

- Stock has broken out from the downward sloping trendline on the weekly chart
- Stock price is forming inverted head and shoulder pattern on the daily chart
- Stock price has surpassed 20 and 50 days EMA
- Weekly RSI has reached above 50, indicating sustainable up trend
- Stock price has started forming higher top and higher bottom on daily chart



## Disclosure:

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