

Momentum Pick

HINDALCO 24 APRIL 610 CALL

17-APRIL-2025



Technical & Derivative Analyst

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Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY HINDALCO 610 CALL	9.85	6.90	14	Up to 10 days



- »» After showing minor declines consolidation, the stock price in cash has shifted into an upside bounce.
- »» Today's upmove could be considered as an upside breakout of the narrow range movement/immediate resistance.
- »» We observe a formation of bullish candlestick pattern as per weekly timeframe chart.
- »» Volume has started to rise along with upside in the stock price.
- »» The intraday/daily RSI is showing positive indication.

The overall bullish chart pattern of the stock price indicates long trading opportunity in future segment. One may look to buy in derivatives as per the levels mentioned above

Note: # Price when recommended on email

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