

Momentum Pick

INDIANB FUT

APRIL 16, 2025



Recommended Action	CMP#	Average Level	Stoploss	Target	Time Horizon
BUY INDIANB APR FUT	561	544.50	541	585	1-10 days



- After showing minor declines consolidation, the stock price in cash has shifted into an upside bounce.
- We observe a formation of bullish candlestick pattern as per weekly timeframe chart.
- Volume has started to rise along with upside in the stock price.
- The intraday/daily RSI is showing positive indication.

The overall bullish chart pattern of the stock price indicates long trading opportunity in future segment. One may look to buy in derivatives as per the levels mentioned above

Note: # Price when recommended on email

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