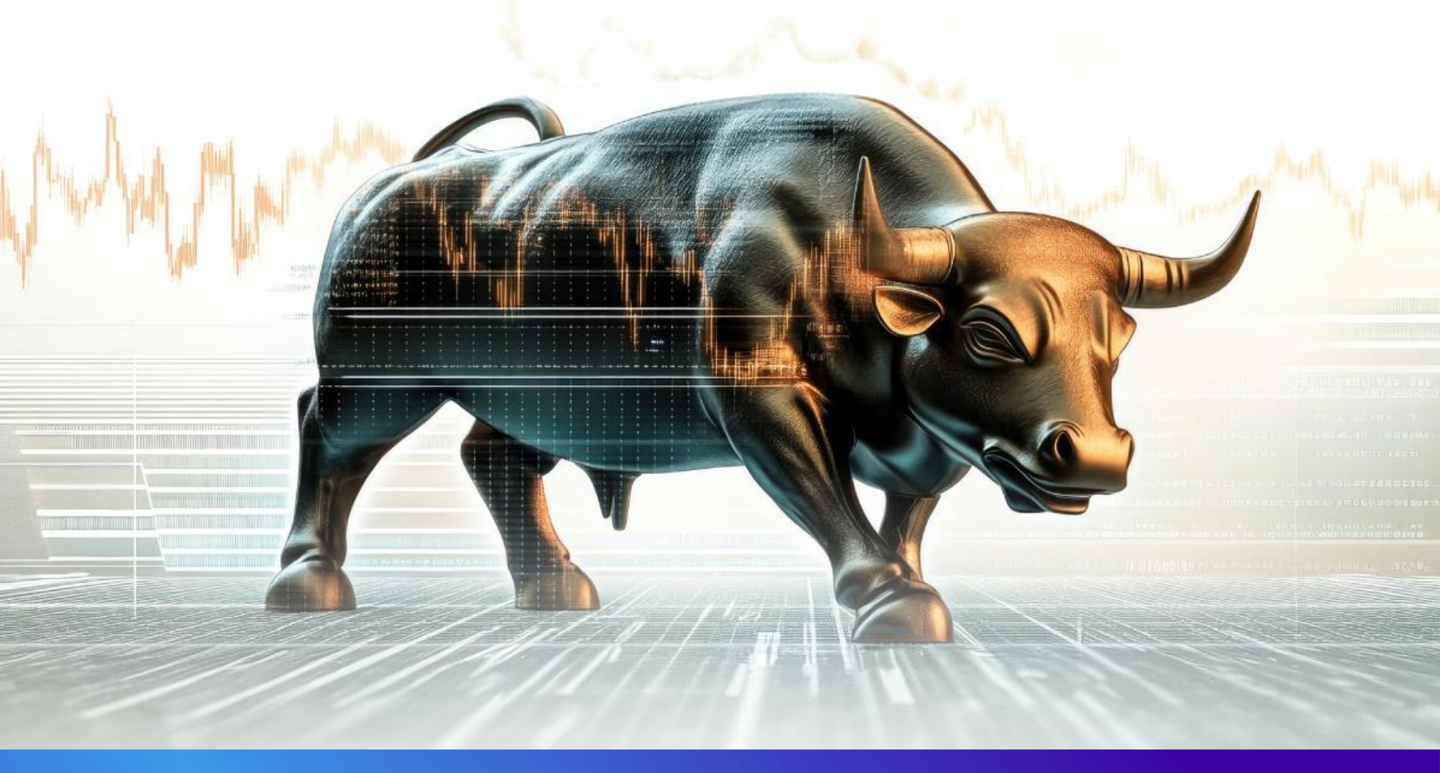
MTF SHORT-TERM PICK

Buy Kansai Nerolac Paints

11-April-2025



Technical Research Analyst
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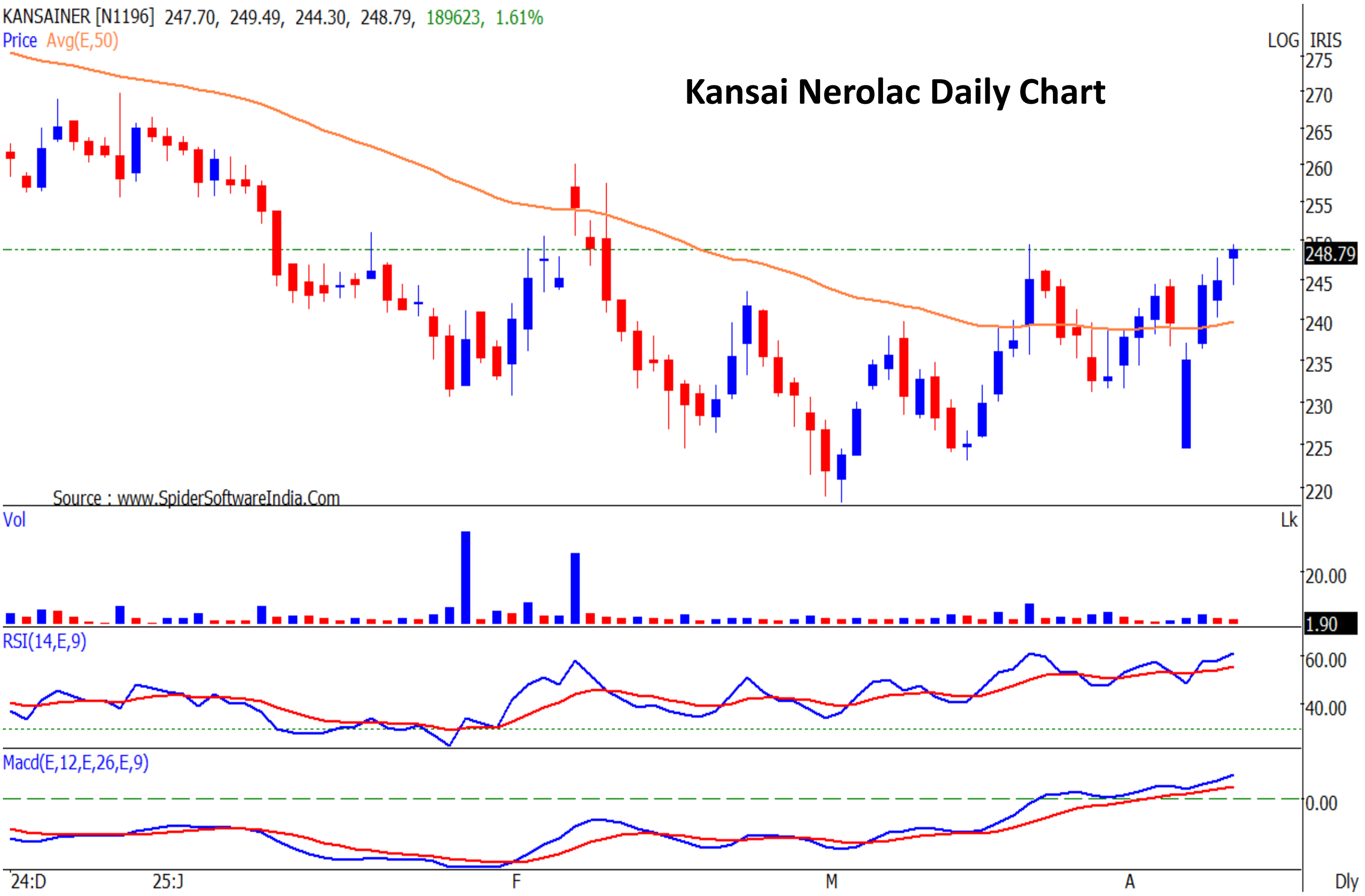
Stock	CMP	Add on Dips	SL	Target	Time Horizon
Kansai Nerolac	248.79	240	236	266.5	Up to 10 Days

Note: # Price when recommended on email



Rationales

- Daily RSI has reached above 50, indicating sustainable uptrend
- Daily MACD is above signal line
- Stock is above 20 and 50 days EMA
- Stock has broken out from previous swing highs

Disclosure:

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