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MTF POSITIONAL PICK

Buy L&T FINANCE LTD

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Stock	CMP	Add on Dips	SL	Targets	Time Horizon
LTF	155.53	150	145.50	167-180	Up to 45 days

Note: # Price when recommended on email



Rationale

- »» The attached weekly timeframe chart of L&T Finance Ltd indicates a sustainable upside bounce so far this week.
- »» The stock price is in an attempt of upside breakout of larger consolidation pattern.
- »» The stock price has surpassed above the weekly 10/20 period EMA on the weekly chart.
- »» Weekly 14 period RSI shows positive indication.
- »» The overall chart pattern of LTF indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.



Disclosure:

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