

Momentum Pick

MARUTI 12000 CALL

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Technical/Derivative Analyst
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Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY MARUTI 1200 CALL	116.50	78	180	Up to 10 days



- After showing a pullback correction, the stock price has shifted into an upside breakout. Short covering was also overserved in the stock.
- The short term trend seems to have turned positive.
- We observe a formation of positive candlestick pattern as per daily timeframe chart.
- Volume has started to rise along with the up move in the stock price.
- The intraday and daily RSI is showing positive indication.
- The overall bullish chart pattern of the stock price indicates long trading opportunity. One may look to buy Calls as per the levels mentioned above.

Note: # Price when recommended on email

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