Momentum Pick

BUY NMDC APRIL FUT

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Technical & Derivative Analyst
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY NMDC APR FUT	70.53	68.5	67	74.80	1-10 days

- Long build up is seen in the NMDC Futures where we have seen 2% rise in OI with price rising by 2%
- Short term trend of the stock is positive as it is trading above its 5 and 11 day EMA.
- Stock price has crossed its 200 day EMA.
- Momentum Indicators and Oscillators are showing strength in the stock.
- The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Note: # Price when recommended on email

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