Momentum Pick

Sell WIPRO APRIL FUT

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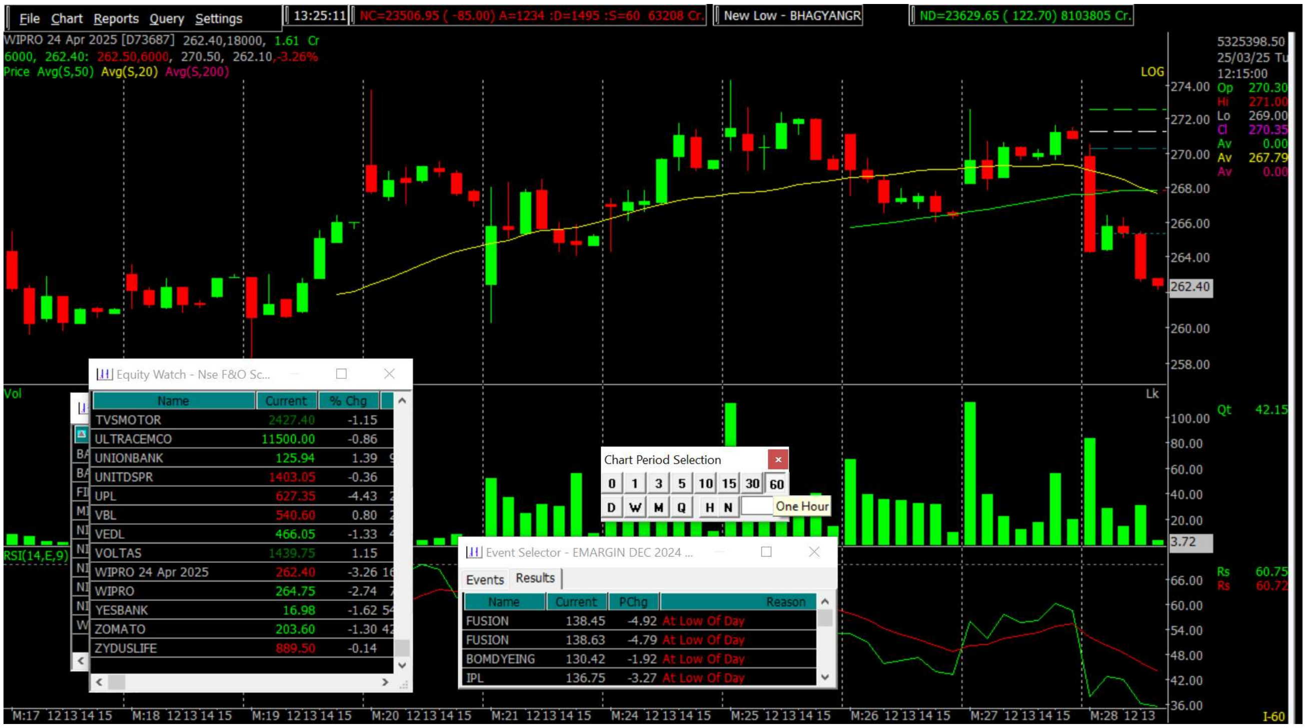
Momentum Pick

Recommended Action	CMP#	Average Level	Stoploss	Target	Time Horizon
SELL WIPRO April FUT	262.4	268	271	249	1-10 days



- After showing a pullback rally, the stock price has shifted into a downside correction.
- The short term trend seems to have turned negative.
- We observe a formation of negative candlestick pattern as per daily timeframe chart.
- Volume has started to rise along with the down move in the stock price.
- The intraday and daily RSI is showing negative indication.
- The overall bearish chart pattern of the stock price indicate short trading opportunity. One may look to sell as per the levels mentioned above.

Note: # Price when recommended on email

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